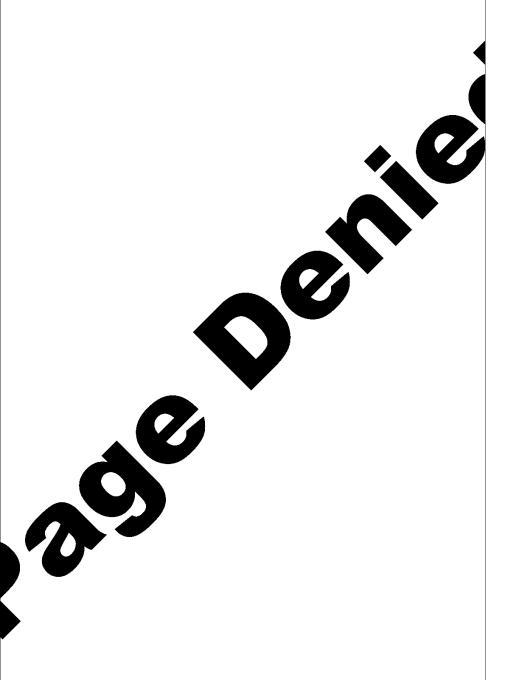


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ER. 89-3739

Washington, D. C. 2050S

September 11, 1989

Mr. John F. Welch, Jr. Chairman and Chief Executive Officer General Electric Company 3135 Easton Turnpike Fairfield, Connecticut 06431

Dear Jack:

You were simply great. You brought a useful substantive message and a degree of conviction, sincerity and clarity that brought it home to us. The question and answer period had the halls buzzing long after you left. I can't thank you enough for taking the time to come and share your ideas and experiences with us. The inspiration will yield rich dividends.

Warmest regards,

Sincerely,

William H. Webster Director of Central Intelligence

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		,	· ·-	8 September 1989	
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PAO 89-0254

28 August 1989

JUDGE:

RE: Your introduction of John F. Welch, Jr.

8 September 1989 2:00 p.m.

HQS Auditorium

You are scheduled to introduce John F. Welch, Jr., Chairman and Chief Executive Officer of the General Electric Company. He will speak to Agency employees on "Managing in the Nineties." Mr. Welch's visit is being sponsored by the Agency's Office of Information Technology and Office of Training and Education.

Your proposed introductory remarks have been coordinated with and of OTE and are attached (see opposite for cards). I have also attached a brief biography of Mr. Welch.

The schedule for Mr. Welch's visit, which includes lunch in the DCI Dining Room before his speech, has been forwarded by OTE.

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James W. Greenleaf

Attachments: As stated

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PROPOSED REMARKS

BY

WILLIAM H. WEBSTER

DIRECTOR OF CENTRAL INTELLIGENCE

AT THE

INTRODUCTION OF JOHN F. WELCH, JR.

SEPTEMBER 8, 1989

IT IS A PLEASURE TO INTRODUCE JOHN WELCH, JR., CHAIRMAN AND CHIEF EXECUTIVE OFFICER OF GENERAL ELECTRIC AND A RECOGNIZED INNOVATOR IN AMERICAN INDUSTRY. IN 1981, AT THE AGE OF 45, JOHN BECAME THE YOUNGEST C.E.O. IN THE HISTORY OF G.E., ONE OF OUR NATION'S LARGEST AND MOST RESPECTED COMPANIES. SINCE THEN, HE HAS INSTITUTED FAR-REACHING CHANGES THROUGHOUT THE COMPANY.

JOHN IS HERE TODAY TO DISCUSS THE CHALLENGES WHICH RAPID
CHANGE, TIGHT RESOURCES, AND VIGOROUS COMPETITION POSE FOR
ORGANIZATIONS BOTH PUBLIC AND PRIVATE. THESE CHALLENGES
CONFRONT US ALL, AND WE CAN ALL BENEFIT FROM HEARING HIS VIEWS.

JOHN HAS A LONG AND SUCCESSFUL HISTORY AT GENERAL

ELECTRIC. HE JOINED THE COMPANY IN 1960 AFTER RECEIVING HIS

DOCTORATE IN CHEMICAL ENGINEERING FROM THE UNIVERSITY OF

ILLINOIS. IN EIGHT YEARS HE BECAME GENERAL MANAGER OF G.E.'S

PLASTICS BUSINESS DEPARTMENT. FOUR YEARS LATER, HE WAS NAMED A

VICE PRESIDENT OF THE COMPANY.

JOHN WAS WELL-KNOWN AS AN INNOVATOR, EVEN AN ICONOCLAST, WHEN HE MOVED TO G.E.'S TOP JOB. IN THAT POSITION, HE HAS DRASTICALLY CHANGED THE MIX OF G.E.'S BUSINESSES, SO THAT TODAY THE COMPANY EMPHASIZES SERVICES AND HIGH TECHNOLOGY MORE THAN MANUFACTURING. G.E. NOW OWNS SUCH COMPANIES AS N.B.C. AND THE G.E. CREDIT CORPORATION AND NO LONGER MAKES THE TOASTERS AND OTHER SMALL APPLIANCES THAT WE'RE FAMILIAR WITH.

JUST AS HE RECAST THE COMPANY'S BUSINESS, JOHN HAS REVISED ITS MANAGEMENT STRUCTURE. HE SHARPLY CUT BACK ON LAYERS OF MANAGEMENT AND MOVED DECISIONMAKING TO LOWER LEVELS. G.E. IS VERY DIFFERENT TODAY FROM THE COMPANY IT WAS IN 1981.

JOHN'S MESSAGE IS ONE OF FUNDAMENTAL CHANGE. HE BELIEVES

THAT ORGANIZATIONS OF THE 1980'S NEED TO BE STRONGER AND LEANER

TO SURVIVE THE 1990'S. HE TOLD HIS STOCKHOLDERS IN 1985,

"CHANGE MUST BE ACCEPTED AS THE RULE RATHER THAN THE EXCEPTION."

TODAY JOHN WILL SHARE HIS VIEWS ON "MANAGING IN THE NINETIES," AND WE ARE LOOKING FORWARD TO HEARING WHAT HE HAS TO SAY. PLEASE JOIN ME IN WELCOMING JOHN WELCH.

JOHN F. WELCH, JR. Chairman and Chief Executive Officer GE

Mr. Welch, a native of Salem, Massachusetts, received his B.S. degree in chemical engineering from the University of Massachusetts in 1957 and his M.S. and Ph.D. degrees in chemical engineering from the University of Illinois in 1958 and 1960.

He joined General Electric Company in 1960 and served in chemical-related operations. He became general manager of the Plastics Business Department in 1968, and was elected a vice president of General Electric in February 1972.

He was elected vice chairman of GE in 1979, and in April 1981, he became the eighth chairman and chief executive officer in the Company's 111-year history.

Mr. Welch is a Director of the Federal Reserve Bank of New York, Chairman of the National Academy of Engineering and a member of The Business Council and The Business Roundtable.

OTE 89-1516

2 1 AUG 1989

Mr. John F. Welch, Jr. Chairman and Chief Executive Officer General Electric Company 3135 Easton Turnpike Fairfield, Connecticut 06431

Dear Jack:

Several times a year, we invite distinguished guest speakers to address some 300 to 500 employees of the Central Intelligence Agency. Our objective is to broaden our employees' perspective on major national and international issues. Guests in the past several years have included Elie Wiesel, Katherine Graham, Roger Smith, and George Will. The program normally consists of a lecture of approximately 30 minutes, followed by a 20 to 25 minute question period. Lectures are normally scheduled from 2:00 to 3:00 p.m.

I should like to invite you to participate in this program and would be pleased if you could honor us with your presence on 8 September 1989. I hope you can have lunch with me and my associates at 12:30 p.m. before your presentation. If you are able to accept, our conference coordinator, will be pleased to discuss all aspects of the arrangements with your staff. She can be reached on

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Sincerely,

Isl Bill

William H. Webster Director of Central Intelligence



P-301-IR

Agency Guest Speaker Program -- Letter of SUBJECT: invitation to Mr. Welch.

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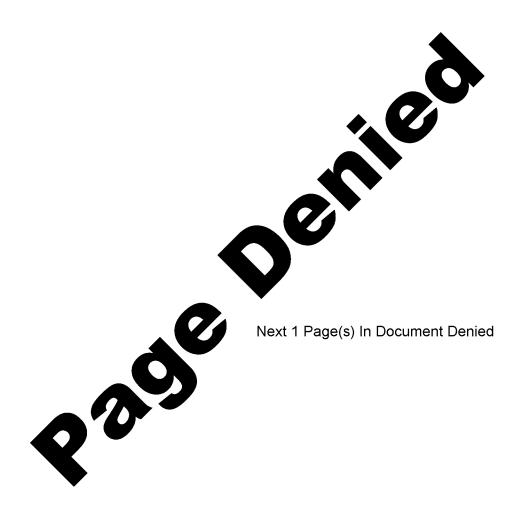
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2 - DTE (1 w/h)

2 - OTE Registry (1 w/h) 2 - OTE/CSI (1 w/h)



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OTE 89-1515 1 3 AUG 1989

MEMORANDUM FOR:	Deputy Director of Central Intelligence	
VIA:	Deputy Director for Administration Administrative Officer, DCI	
FROM:	Director of Training and Education	STAT
SUBJECT:	Request for Approval to Incur Expenses Under	STAT
1. Appro	val is requested to incur expenses under	STAT
authorized under Dining Room on Fi Chairman and Chie and two of his a Mr. Welch will be afternoon at 2 p	ieve the expenditure of appropriate funds is for the cost of a luncheon in the DCI riday, 8 September 1989, for Mr. John F. Welch, Jr., ef Executive Officer of General Electric Company ssociates, Messrs. Ken Swimm and John Rittenhouse. e the Agency's Guest Speaker in the Auditorium that .m. We have the DCI's agreement to host the ticipate that the following Agency officials will	STAT
William H. Webst James Hirsch/SIS		
Rae M. Huffstutle Richard F. Stolz John L. Helgerso Edward J. Malone	er/SIS Deputy Director for Administration /EP Deputy Director for Operations n/SIS Deputy Director for Intelligence	
Julian Caballero		STAT

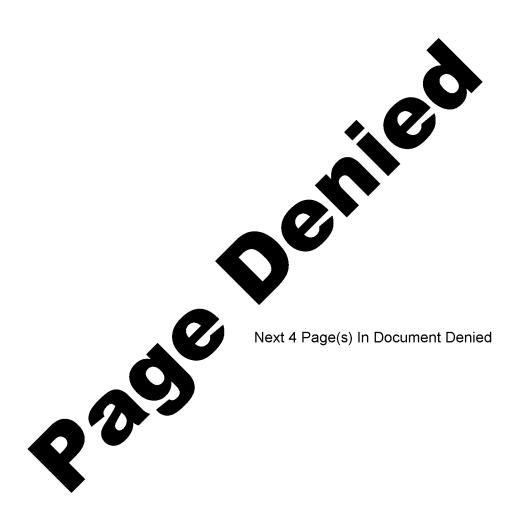
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4. I certify that the attendance been requested and is considered essent official Government business and further facilitate the accomplishment of the DC responsibilities.	tial to the conduct of er that the function will	
5. The estimated cost of this f	function is \$120.00.	
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CONCUR:		
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Deputy Director for Administration	Date AUG () The state of the s	: Las
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I certify the availability of fu	unds in the amount indicated	
in paragraph 5.		Ŝ.
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Deputy Director of Central Intelligence	Date	

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T ,	SUBJECT: Request for Approval to Incur Expenses Under
	OTE/CSI (27 July 89)
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SUBJECT: (Optional)	· · · · · · · · · · · · · · · · · · ·			
Agency Guest S	Speaker Program	- Mr. Jo	hn F. Welch, Jr.	DDA/REG
FROM: Director of Training a 1026 CofC	und Education	EXTENSION	OTE 89-1507	LOGGED
			1 3 JUL 1989	
TO: (Officer designation, room number, and building)	DATE RECEIVED FORWARDED	OFFICER'S INITIALS	COMMENTS (Number each comm to whom. Draw a line across col	
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3. Deputy Director of Public Affairs 1016 Ames Building	20 de 7 89	lw3	STAT	
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9. Deputy Director of Central Intelligence 7D6011 Headquarters	1/21 /22	4	9-11 741-000 on leave or	Sept.
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Have a Dear Jack lette for me. (I don't know already been sent.)			John John	مكم
Above message relayed 27 July.	to OTE		Mary My Mary vary	White)
			from Jegler from	lan Com
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MEMORANDUM FOR: Director of Central Intelligence

OTE 89-1507 18 JUL 1989

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VIA:	Deputy Director for Administration
FROM:	Director of Training and Education
SUBJECT:	Agency Guest Speaker Program - Mr. John F. Welch, Jr.
Officer of the G interest in addr for the Nineties Program in the H	Welch, Jr., Chairman and Chief Executive eneral Electric Company, has expressed an essing an Agency-wide audience on "Managing" under the auspices of the Guest Speaker eadquarters Auditorium on Friday, from 1400-1500 hours.
absence, the Dep introduce the sp you on the 8th p	stomary for the Director or, in his uty Director of Central Intelligence, to eaker. Mr. Welch wishes to have lunch with rior to his presentation. This memorandum rticipation in this engagement.
program and is m	of the Center for the Study of the contact person in this office for the aking all administrative arrangements with f. She can be reached on
cc: Protocol Br	anch
I agree to intro	duce and have lunch with Mr. Welch
I am sorry to de	cline
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SUBJECT: Agency Guest Speaker Program - Mr. John F. Welch, Jr.

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